



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar
GHAZIABAD-201002**

**Phones: 0120-4371050, Fax: 4371070, (M) 9910385499 Email: carishikapoor@yahoo.co.in
CIN : U74999DL2016PTC303979**

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
RODEC HEALTHCARE PRIVATE LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **RODEC HEALTHCARE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including other comprehensive incomes) , and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2023 and its financial performance, for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25th February 2020 in terms of sub-section (11) of section 143 of the Act, The Companies (Auditor's Report) Order, 2020 shall not apply to the company.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us,
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

(b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.



- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.

Place: Ghaziabad
Date : 25.08.2023

For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C



Jyoti

(Jyoti Arora)
Partner
M.No.455362

RODEC HEALTHCARE PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2023
CIN : U74999DL2016PTC303979

(Rs. In Thousands)

PARTICULARS	NOTE NO.	AS AT 31.03.2023	AS AT 31.03.2022
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a Share Capital	1	100.00	100.00
b Reserves & Surplus	2	9693.54	6896.46
c Money received against Share Warrants		-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
	-	-	-
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	2962.11	2962.11
b Deferred Tax Liabilities (Net)		-	-
c Other Long Term Liabilities	4	-	10000.00
d Long Term Provisions		-	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	5	-	36.63
b Trade Payables	6	1343.00	8226.40
c Other Current Liabilities	7	303.57	1382.40
d Short Term Provisions	8	840.00	850.00
TOTAL		15242.22	30454.01
II. ASSETS			
1. NON CURRENT ASSETS			
a Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	11526.80	12996.49
(ii) Intangible Assets	-	-	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	-	-	-
c Deferred Tax Assets (Net)	10	159.80	106.03
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	-	-	-
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	11	-	15190.25
c Trade Receivables	12	2319.25	80.27
d Cash & Cash Equivalents	13	614.07	725.84
e Short Term Loans & advances	14	-	683.55
f Other Current Assets	15	622.29	671.59
TOTAL		15242.22	30454.01
Significant Accounting Policies and Notes on Accounts	23		

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRN 006615C

(Jyoti Arora)
Partner
M.No.455362

For and on behalf of the Board of Directors


(Mukesh Kumar Gupta)
Director
Din No. 00555175


(Smt. Chhaya Gupta)
Director
Din No. 00560474

Place : Ghaziabad

Date : 25.08.2023

UDIN :

RODEC HEALTHCARE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2023
CIN : U74999DL2016PTC303979

		(Rs. In Thousands)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
I. CONTINUING OPERATIONS			
1	Revenue from Operations	16	70814.47
2	Other Income	17	536.18
	TOTAL	71350.65	65294.82
3 EXPENSES			
a	Cost of Material & Construction	-	-
b	Purchase of Stock In Trade	18	55904.31
c	Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	19	6791.18
d	Employee Benefit Expenses	20	1551.19
e	Finance Costs	21	24.23
f	Depreciation & Amortisation Expenses	9	452.80
g	Other Expenses	22	3259.68
	TOTAL	67763.40	67049.05
4	Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+7)-3)	3587.25	2267.01
5	Exceptional Items	-	-
6	Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	3587.25	3253.01
7	Extraordinary Items	-	-
8	Profit / (Loss) before Tax (6+/-7)	3587.25	3253.01
9 Tax Expenses			
a	Current Tax Expenses for Current Year	840.00	850.00
b	MAT Credit (Where applicable)	-	-
c	Firm Tax	-	-
d	Current Tax Expenses Relating to Prior Years	3.96	10.38
e	Net Current Tax Expenses	843.96	860.38
f	Deferred Tax Asset / (Liability)	53.78	3.61
	TOTAL	790.18	856.76
10	Profit / (Loss) from Continuing Operations (8+/- 9)	2797.07	2396.24
11	Profit / (Loss) from Discontinuing Operations Before Tax	-	-
12	Tax Expenses of Discontinuing Operations	-	-
13	Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)	-	-
14	Profit / (Loss) For the Year (10+/-13)	2797.07	2396.24
15 Earning per Share (of Rs.10/- each) :			
a	Basic	279.71	239.62
b	Diluted	279.71	239.62

Significant Accounting Policies and Notes on Account

23

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants



For and on behalf of the Board of Directors


(Mukesh Kumar Gupta)
Director
Din No. 00555175


(Smt. Chhaya Gupta)
Director
Din No. 00560474

Place : Ghaziabad
Date : 25.08.2023
UDIN :

RODEC HEALTHCARE PRIVATE LIMITED

(Rs. In Thousands)

NOTES ON ACCOUNT

Note No. -1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each

TOTAL

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each

TOTAL

AS AT 31.03.2023		AS AT 31.03.2022	
Number	Amount	Number	Amount
100000	1000.00	100000	1000.00
100000	1000.00	100000	1000.00
10000	100.00	10000	100.00
10000	100.00	10000	100.00

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Equity Shares	Amount	No. of Equity Shares	Amount
Equity shares outstanding at the beginning of the year	10000	100.00	10000	100.00
Add:- Share issued during the year	-	-	-	-
Less :- Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	10000	100.00	10000	100.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "A" Attached				

(iii) Details of share holding of the Promoters.

Name of the Promotor	As at 31st March, 2023			As at 31st March, 2022		
	Number of shares held	% holding in that class of	Change%	Number of shares held	% holding in that class of	Change%
As Per Annexure "B" Attached						

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



RODEC HEALTHCARE PRIVATE LIMITED

(Rs. In Thousands)

Note No. - 2

RESERVES & SURPLUS

Profit & Loss Account

Opening Balance

Add ; Net Profit / (Net Loss) for the year

Closing Balance

TOTAL

As at 31st March, 2023

As at 31st March, 2022

6896.46	4500.22
2797.07	2396.24
9693.54	6896.46
9693.54	6896.46

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

From Banks

Kotak Mahindra Prime
(Hypothecation of Car Loan)

Unsecured Loans from Director

Mukesh Kumar Gupta

TOTAL

Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
-	-	36.63	-
-	2962.11	-	2962.11
-	2962.11	36.63	2962.11

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposits -Rodec Pharmaceuticals (P) Ltd .

TOTAL

-	10000.00
-	10000.00

CURRENT LIABILITIES

Note No. - 5

SHORT TERM BORROWINGS

Current Maturities of Long Term Borrowings (Note No. 3)

TOTAL

-	36.63
-	36.63

In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken.

Note No. - 6

TRADE PAYABLES-BILLED

Trade Payables (List enclosed)

TOTAL

1343.00	8226.40
1343.00	8226.40

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				Total Rs.
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31 March, 2023					
(i) Others	1306.63	36.37	-	-	1343.00
TOTAL	1306.63	36.37	-	-	1343.00
As at 31 March, 2022					
(i) Others	8096.40	-	130.00	-	8226.40
TOTAL	8096.40	-	130.00	-	8226.40

Balances of Trade Payables are subject to confirmation.

As told by the management of the company that it is not possible to give the details of the parties in the form of MSME and non MSME. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions.

The Board of the Directors had informed that they had treated accounting date as due date for ageing purpose.

Note No. - 7

OTHER CURRENT LIABILITIES

Statutory Dues Payable

Other Expenses Payable

Advance from Customers

TOTAL

201.53	15.61
102.04	347.37
-	1019.42
303.57	1382.40

Balances of Advance from Customers are subject to confirmation

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax

TOTAL

840.00	850.00
840.00	850.00



RODECH HEALTHCARE PRIVATE LIMITED

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2023

(Rs. In Thousands)

S.No.	PARTICULARS	Life	GROSS BLOCK		DEPRECIATION		NET BLOCK		Note No. - 9	
			AS AT 01.04.2022	ADDITIONS TRANSFER	AS AT 31.03.2023	UP TO 31.03.2022	FOR THE YEAR	Deduction		UP TO 31.03.2023
1	Leasehold Land	-	9301.44	-	9301.44	-	-	-	9301.44	9301.44
2	Building	30	4050.50	-	4050.50	1591.54	233.60	1825.14	2225.36	2458.96
3	Plant & Machinery	15	2165.63	-	2165.63	1134.32	159.94	1134.32	-	1031.31
4	Office Equipment	5	106.06	-	106.06	96.74	3.41	96.74	-	9.32
5	Motor Car	8	1181.10	-	1181.10	985.65	35.85	985.65	-	195.46
Total Rs.			16804.73	-	16804.73	3452.79	432.80	2216.71	1825.14	11526.80
Previous Year			16804.73	-	16804.73	3225.80	542.45	3808.25	3808.25	12996.49
										13578.94



RODEC HEALTHCARE PRIVATE LIMITED

NON CURRENT ASSETS

Note No. - 10

As at 31st March, 2023

(Rs. In Thousands)
As at 31st March, 2022

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred Tax liability of Rs 5379.00 has been recognized and credited in the statement of Profit & Loss Account.

Opening Balance	106.03	102.41
Deferred Tax Asset (Liability) during the Year	53.78	3.61
TOTAL	159.80	106.03

CURRENT ASSETS

Note No. - 11

INVENTORIES

(Taken, Valued & Verified by the Management of The Company)

Raw Material	-	8399.07
Finished Goods	-	6791.18
TOTAL	-	15190.25

Raw Material & Finished Goods are valued at Cost Price or Market Price, which ever is lower.

Note No. - 12

TRADE RECEIVABLES (To the extent considered good)

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good	-	-
Unsecured, considered good	2319.25	80.27
Doubtful	-	-
(List enclosed)	2319.25	80.27
Less: Provision for doubtful trade receivables	-	80.27
TOTAL	2319.25	80.27

Trade Receivables ageing schedule (As told by the Management)

Outstanding for following periods from due date of payment

Particulars	Outstanding for following periods from due date of payment					Total Rs.
	Less than 6 Months	6 Months 1 year	1 Year - 2 year	2 Year - 3 year	More than 3 years	
As at 31 March, 2023						
(i) Undisputed Trade Receivables - considered good	2238.98	-	-	-	80.27	2319.25
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
TOTAL	2238.98	-	-	-	80.27	2319.25
As at 31 March, 2022						
(i) Undisputed Trade Receivables - considered good	-	-	-	-	80.27	80.27
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	80.27	80.27

Balances of Trade Receivables are subject to confirmation, Further management has also confirmed that during the year, No Company has been stuck off, from which the company had any transactions.

Note No. - 13

CASH & CASH EQUIVALENTS

Cash in Hand	412.65	575.03
Fixed Deposit with Scheduled Bank	-	25.00
Balance with Axis Bank,C/A	201.42	125.81
TOTAL	614.07	725.84

Note No. - 14

SHORT TERM LOANS & ADVANCES

Sundry/Other Advances

Loans and Advances to Suppliers & Others :

Secured, considered good	-	-
Unsecured, considered good	-	683.55
Doubtful	-	-
(List enclosed)	-	683.55
Less: Provision for doubtful Loans & Advances	-	-
TOTAL	-	683.55

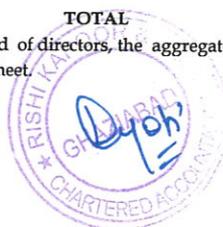
Balances of Sundry/Other Advances are subject to confirmation

Note No. - 15

OTHER CURRENT ASSETS

Advance Income Tax, TDS & TCS	622.29	658.58
Prepaid Expenses	-	4.58
Accrued Interest on FDR	-	8.43
TOTAL	622.29	671.59

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the Balance sheet.



RODEC HEALTHCARE PRIVATE LIMITED

CONTINUING OPERATIONS

		(Rs. In Thousands)	
		For The Year Ended	For The Year Ended
		31st March,2023	31st March,2022
Note No. - 16			
REVENUE FROM OPERATIONS			
Sales		70814.47	65294.82
	TOTAL	<u>70814.47</u>	<u>65294.82</u>
Note No. - 17			
OTHER INCOME			
Interest on FDR		3.29	2.33
Discount (Received)		-	4.91
Profit on sale of Fixed assests		532.89	-
	TOTAL	<u>536.18</u>	<u>7.24</u>
EXPENSES			
Note No. - 18			
COST OF MATERIAL CONSUMED			
Opening Stock		8399.07	5544.94
Add: Purchases		47505.25	62227.56
		55904.31	67772.49
Less : Closing Stock		-	8399.07
	TOTAL	<u>55904.31</u>	<u>59373.42</u>
Note No. - 19			
CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE			
Opening Stock :-			
Finished Goods		6791.18	3824.91
		6791.18	3824.91
Closing Stock :-			
Finished Goods		-	6791.18
		-	6791.18
Increase / Decrease in Finished & Semi-Finished Goods	TOTAL	<u>6791.18</u>	<u>-2966.27</u>
Note No. - 20			
EMPLOYEE BENEFIT EXPENSES			
Salaries		1139.67	1279.10
Staff Welfare		81.03	106.30
Bonus		110.50	105.50
	TOTAL	<u>1331.19</u>	<u>1490.91</u>
Note No. - 21			
FINANCE COSTS			
Bank Charges & Interest		24.23	19.54
	TOTAL	<u>24.23</u>	<u>19.54</u>
Note No. - 22			
OTHER EXPENSES			
MANUFACTURING EXPENSES			
Contractor Wages		1778.56	1907.81
Stores and Consumables		78.05	67.31
Electricity Charges		360.49	374.12
Freight Inward		654.31	718.48
		2871.41	3067.72
OTHER EXPENSES			
Printing & Stationery		3.80	6.32
Telephone & Internet Charges		7.55	9.26
Rates & Taxes		3.35	7.42
Travelling & Conveyance		4.65	4.55
Fees & Subscription		6.50	6.90
Auditor's Remuneration		30.00	30.00
Legal & Professional Charges		23.60	99.30
Insurance		39.64	37.62
Miscellaneous Expenses		0.09	0.02
Repair & Maintenance		230.66	181.79
Testing Expense		8.84	0.11
GST (Paid)/Vat		29.59	481.29
	TOTAL	<u>388.27</u>	<u>98.00</u>
		<u>3259.68</u>	<u>3549.00</u>



RODEC HEALTHCARE PRIVATE LIMITED

CIN : U74999DL2016PTC303979

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH, 2023**

Note No. : 23

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Property, Plants & Equipment :-

Property, Plants & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Inventories :-

Nil being there is no closing stock.

6. Retirement Benefits:-

The gratuity, leave encashment and retirement benefits are accounted for on accrual basis.



7. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

8. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

(B) Notes on Financial Statements

1. The detail of the parties in the Form of MSME and Non MSME has not been provided by the Management. Further the management has also confirmed that during the year No Company has been Stuck Off, from which the Company had done any transactions.
2. Previous Years' figures have been regrouped/ recast to make them comparable with the current year's figures.
3. The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
4. No proceedings have been initiated / or are pending, during the year against the company as on 31st March 2023 for holding any benami property under the Benami Transactions(Prohibition) Act,1988 and rules thereon.
5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the Year.



9. The company has no working capital limit and thus is not required to submit statements with banks and other financial institutions.
10. There was no transaction that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act.
11. Balance of Unsecured Loans, Trade payables, Other Current Liabilities, Trade receivables, Short Term Loans & Advances & Purchase as well as Gross Turnover as per GST Returns, GST Payable/ Recoverable have been taken at their book value and are subject to confirmation and reconciliation.

12. Payments to Auditors:

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	30000.00	30000.00
Tax Audit Fees	Nil	Nil
Company Law Matters	Nil	Nil
GST	Nil	Nil
Total	30000.00	30000.00

13. Loans and Advances are considered good in respect of which company does not hold any security.

14. Related Party disclosure

(I) Key Management Personnel

Mukesh Kumar Gupta

Smt. Chhaya Gupta

(II) Relative of Key Management Personnel

Rodec Pharmaceuticals Private Limited

15. Related Party transactions

Year ended March 31, 2023					
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total	
Revenue Operations	from	NIL	NIL	72288582.15	72288582.15



Balances Payable to related parties are as follows:

As at March 31, 2023

Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Others	NIL	NIL	2962110.00	2962110.00

16. Other income include Rs.3294/- on account of interest on FDR (P.Y. Rs.2325/-)

17. Value of Imports

Raw Material

Finished Goods

Nil

18. Expenditure in Foreign Currency

Nil

19. Earning in Foreign Exchange

Nil



20. RATIO ANALYSIS Ratio	Methodology	For the Year ended		Variance(%)	Explanation of Variance More than ±5%
		31.03.2023	31.03.2022		
Current Ratio	Total Current Assets over Total	1.43	1.65	-13.51%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity	0.30	0.43	-29.43%	Due to increase in Shareholding Equity
Debt- Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	109.75	17.35	532.57%	Due to decrease in Debt Service
Return on Equity Ratio	PAT over Total average Equity	0.333	0.41	-19.38%	-
Inventory Turnover Ratio	Cost of goods sold over Average Inventory	9.32	5.32	75.35%	Due to decrease in Average Inventories
Trade Receivables Turnover Ratio	Revenue from Operations over Average Trade Receivables	59.02	296.83	-81.12%	Due to increase in Average Trade Receivables
Trade Payables Turnover Ratio	Net Purchases over Average Trade Payables	9.93	8.67	14.43%	
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e. Total Current assets less Total current liabilities)	17.87	12.12	47.44%	Due to decrease in Average Working Capital
Net Profit Ratio	Net Profit over Revenue from operations	0.039	0.04	7.53%	-
Return on Capital employed Return Investment	Profit before tax & Interest (PBIT) over Average Capital employed (i.e. Total Shareholders' Equity and Debts)	0.28	0.16	72.67%	Due to decrease in Average Capital Employed



21. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447 (E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C



(Mukesh Kumar Gupta)
Director
DIN : 00555175



(Smt. Chhaya Gupta)
Director
DIN : 00560474



(Jyoti Arora)
Partner
M.No. 455362

Place: Ghaziabad
Date : 25.08.2023